

SUMMARY OF BYLAWS AMENDMENTS

1. NAME CHANGE

- Retain RAFINO Acronym for Organization and website and Search Engine Optimization
- Full name changes to Retired Army Finance Organization

2. PURPOSES

- Clarified it is a IRS 501c(19) (Veterans' organization) non-profit, non-political
- Clarified it is for retired or soon-to-be retired members of Finance Corps or Fin Mgmt Community
- Added website as one of the products of the organization

3. MEMBERSHIP

- Added "or retirement eligible" and NCO to qualifications for active membership
- Added significant portion of active member's career must have been in Financial Management role
- Clarified spousal voting rights (to maintain consistency with IRS rules)
- Removed initiation fee; clarified non-dues requirement of Associate and Honorary members

4. OFFICERS AND COMMITTEES

- Provided for alternating commissioned/non-commissioned officer President/VP
- Added VPs for NCO and Commissioned officer membership

5. ELECTIONS

- Added quorum requirement for officer elections and bylaw amendments (12+ officers and 12+ NCOs)

6. TERMS AND DUTIES OF OFFICERS

- Term of Office: set up alternating Officer/NCO holding of President and VP (VP commits to 4 years – 2 as VP and then 2 succeeding president)-start with commissioned as President (RAFINO was the older organization)
- Added VPs for NCO and Commissioned officer membership and specified duties are to increase membership

7. SPECIAL STAFF

- No changes

Summary of ByLaws Amendments

8. AUDITS OF TREASURY

- Added that audits and financials should be published in the website in addition to in the newsletter

9. DISOLUTION OF THE ORGANIZATION

- No changes

10. AMENDMENT OF BYLAWS

- Active members may vote on or propose amendments
- Amendments must be approved by majority of board
- Voting members then vote on board-approved amendments via email or mail ballot